

# STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 JUNE 2009

	Note	Ordinary Share Capital	Option Reserve	(Accumulated Losses)	Total
		\$	\$	\$	
<b>BALANCE AT 1 JULY 2007</b>		1	-	-	1
(Loss) attributable to members of the Company		-	-	(862,277)	(862,277)
Total recognised income and expenses during the year		-	-	(862,277)	(862,277)
Shares issued during the year		2,328,400	-	-	2,328,400
Option reserve on recognition of share based payments	15	-	1,228,750	-	1,228,750
<b>BALANCE AT 30 JUNE 2008</b>		2,328,401	1,228,750	(862,277)	2,694,874
<b>BALANCE AT 1 JULY 2008</b>		2,328,401	1,228,750	(862,277)	2,694,874
(Loss) attributable to members of the Company		-	-	(1,188,142)	(1,188,142)
Total recognised income and expenses during the year		-	-	(1,188,142)	(1,188,142)
Shares issued during the year		-	-	-	-
Option reserve on recognition of share based payments	15	-	-	-	-
<b>BALANCE AT 30 JUNE 2009</b>		2,328,401	1,228,750	(2,050,419)	1,506,732

*The accompanying notes form part of these financial statements.*